IN THE HIGH COURT OF JUDICATURE OF BOMBAY

IN ITS INSOLVENCY JURISDICTION

INSOLVENCY PETITION NO. 24 OF 2004

Re : V.C. Mishra & ors.. .. Judgement Debtors

Ex-parte:-

Vashesh Financing Investments & Leasing Pvt.Ltd. .. Petitioning Creditors

...

Mr.B.S. Chandnani for the petitioning creditor.

Debtor absent though served.

Mr.Mahendra Mishra, partner of firm present.

CORAM : D.G. KARNIK,J.

DATED : 19th July 2005.

P.C.:

1. Heard learned counsel for the petitioning creditor.

2. Perused the two affidavits of service of the insolvency petition. The judgement debtors are absent. One Mr.Mahendra Mishra who claims to be a

partner in Vishal Steel Corporation is personally present and prays for time to file his reply. Insolvency Petiton is not directed against him and he is not sought to be declared as insolvent in this petition. None of the respondents to this petition are present. They have not shown any cause.

3. In the circumstances, petiton is made absolute against the respondents in terms of prayer clause (a). Usual order as to costs.

D.G. KARNIK, J